FILE

Walston & Co.
Inc

UNDERWRITERS • MUNICIPAL BONDS • MUTUAL FUNDS

Members New York Stock Exchange
and Other Principal Stock and Commodity Exchanges

OFFICES COAST TO COAST AND OVERSEAS

TABELL'S RECOMMENDED LIST

September 21, 1966

This edition of our Recommended List gives long term technical upside objectives, plus indicated support levels or shorter term downside objectives. In all cases we believe the stock would be attractive for purchase at the levels given in the support column. An asterisk in the Upside Objective column indicates that either the objective is unclear, or that the stock has not yet broken out of its base formation.

QUALITY & LONG TERM GROWTH

	Close 9/20/66	Quality	Upside Obj	Support
Alum.Co.Amer.	71 3/4	B+	110-190	68
Amer. Can	49 1/4	B+	80	45
Amer. T & T	51 3/8	A+	*	46
Goodyear Tire	49 1/2	A	82	45-43
Gulf Oil	54 1/2	A	92	50-45
Inter.Paper	25 7/8	A-	*	-
Nat'l Cash	68	A	*	65
Parke Davis	26 5/8	A	78	26
Reynolds Tob.	35 3/4	A+	*	-
Royal Dutch	34 1/8	A	88	32

PRICE APPRECIATION

	Close 9/20/66	Quality	Upside Obj.	Support
Air Reduction	57 3/4	A-	110	52
Amer.Potash	31 3/8	B+	60+	28
Bell & Howell	42 1/2	A-	60	38
Cenco Instrum.	33 3/4	B+	*	28
Clevite Corp.	41 1/4	B+	*	40-38
Copperweld S	24 3/4	B	(54)	22-20
Crowell Coll.	48 3/4	B	64	45
Denver, Rio G	17 7/8	B+	44	17
Disney, Walt	47 3/4	B	100	40
Eaton-Yale T	25 1/4	B+	39	-
El Paso N. G.	18	B	*	-
Ex-Cell-O	43 3/4	A	90	40
Genl Dynamics	44	-	*	-
Gillette	35	A-	80	30
Illinois Central	66 5/8	B	114	58
Koppers Co	24 3/4	B+	62	22
McDermott, J.	68	B+	104	60
Mesabi Tr.	12 3/4	-	*	-
Metro-Gold.M.	27 1/4	-	38	25
Olin-Math.	53 3/4	B+	130	46
Revlon	39 1/4	A-	*	38
Reynolds Met.	46	B+	94-104	38
Riegel Paper	17 3/4	B+	34	17-16
Robt. Controls	28 1/4	B+	59	26-25
Schlumberger	44 1/4	A	74	42
Sharon Steel	30	B-	(70)	26
Shell Oil	60 1/8	A+	75-120	55-50
Signode Corp.	31 3/4	A-	50	30-28
Southern Rwy	43 3/4	B+	108	-
Sundstrand	48 1/2	B	70	42
Union Camp	41 3/8	B+	92	40-38
United Fruit	31 7/8	B	44-70	30
Wallace & Tier.	36 1/2	A-	64	30

SPECULATIVE PRICE APPRECIATION

	Close 9/20/66	Quality	Upside Obj.	Support
Amer. Bosch	20	-	46	19
Camp. Chib.	5 3/4	-	18	5
Chris-Craft	17	B-	46	15
Microwave	14 1/2	B	40	12
National Can	21 5/8	B+	52	18
Pacific Pete.	9 5/8	B-	*	-
UMC Indus.	13 1/2	B+	46	13-12
Varian Assoc.	35	B	54	-
Vulcan Mater.	17 3/8	B+	28	15

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