



## TABELL'S MARKET LETTER

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I have recently received a great many requests for a list of stocks selling under \$10.00 a share. While there are a few low-priced stocks in my regular list of recommended issues, the number is small. Obviously, low-priced stocks are generally in a far more speculative category than the higher priced issues. However, I am listing below a group of fifteen stocks all selling at or below \$10.00 a share. All of these stocks have attractive technical patterns and in most cases are selling at a considerable distance from their 1946 highs. Purchase is advised on a speculative basis for possible large percentagewise appreciation:

	1946 High	Closing 3/25/49
American Airlines	* 19 7/8	9 5/8
Avco Manufacturing	14 3/8	6 3/8
Budd Company	22 1/8	9
Chicago Corporation	14 1/2	10 1/2
Fairchild Engine	8 3/8	4 7/8
Inter.Tel & Tel	31 7/8	9 3/8
Laclede Gas Light	9 3/8	6 1/2
Niagara Hudson	15	9 7/8
Pressed Steel Car	30	6 1/8
Gray Manufacturing	23 1/8	9 1/2
St.Louis-San Francisco	*** 16 1/2	8 3/4
Selected Industries	7 1/8	2 3/4
Tricontinental Corp	12 5/8	7 1/8
Western Airlines	# 40 1/2	6
Western Maryland	13 1/8	9 7/8

\* Adjusted for 5-for-1 split, April 1946

\*\*\* 1948 High

# 1945 High

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WALSTON, HOFFMAN & GOODWIN